

Pensions Committee

2.00 p.m., Tuesday, 15 March 2016

Governance Update

Item number	5.7
Report number	
Executive/routine	
Wards	All

Executive summary

The purpose of this report is to update the Committee on the rotation of the Pension Board chair and training activities over 2015/16.

Links

Coalition pledges

Council outcomes [CO26](#)

Single Outcome Agreement

Governance Update

Recommendations

- 1.1 That Committee invites the Pension Board to raise any relevant matters or concerns which the Pensions Committee should consider.
- 1.2 That Committee notes the verbal update from the Pension Board regarding the newly appointed chair of the Pension Board effective from 1 April 2016 to 31 March 2017.
- 1.3 That the Committee note Eric Adair's contribution as the first chair of the Pension Board.
- 1.4 That the Committee note the training hours over 2015/16.

Background

- 2.1 The Fund's constitution states that '*the chairman of the Pension Board will be rotated on an annual basis*'. In the first year the chair was drawn from the employer membership of the Pension Board. The 2016/17 chair is required to be drawn from the employee membership of the Pension Board.
- 2.2 The Fund's training policy sets out that a minimum of 21 training hours are expected of Pensions Committee and Pension Board members. In addition, the Pensions Regulator now requires those involved with the governance of local government pension schemes to develop and build sufficient knowledge to effectively carry out their role.
- 2.3 In 2014/15 year the total training hours for the Pension Committee members was 167.5 hours and the total for the (now dissolved) Consultative Panel was 60.5 hours.

Main report

Rotation of the Pension Board Chair

- 3.1 The Pension Board are meeting in advance of the Pensions Committee and are expected to provide a verbal update to the Pensions Committee regarding who they have appointed as chair.

Training hours 2015/16 for the Pensions Committee and Pension Board

- 3.2 The total training hours for Pensions Committee members as at 15 February 2016 in 2015/16 is 219.89 and the total number of training hours for Pension Board members as at 15 February 2016 is 301.75 hours.

- 3.3 Overall training hours have increased considerably over the last year. This is partly due to the new Pension Board and the requirement for members to develop their knowledge and understanding of the Fund. Pensions Committee members have also completed more training.
- 3.4 Although one Pensions Committee member and two Pension Board members as at 15 February 2016 do not meet the required training hours there are two further training opportunities in March and it is expected that all Committee and Board members will fully achieve the minimum training requirement by the end of March.
- 3.5 The Fund aims to continue to provide quarterly reminders of training hours and details of future training opportunities to ensure the Pensions Committee and Pension Board members continue to achieve the training requirements.

Measures of success

- 4.1 The Fund is governed effectively with each Pensions Committee and Pension Board member having a clear knowledge of their responsibilities and a fully functioning Board.
- 4.2 The Pension Committee and Pension Board members meet the required training and knowledge standards set out by the Pension Regulator.

Financial impact

- 5.1 None

Risk, policy, compliance and governance impact

- 6.1 Pension Committee and Pension Board members meet the required training and knowledge standards set out by the Pension Regulator.

Equalities impact

- 7.1 None

Sustainability impact

- 8.1 None

Consultation and engagement

- 9.1 The Pension Board, comprising employer and member representatives, is integral to the governance of the Funds.

Background reading/external references

None

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Links

Coalition pledges

Council outcomes CO26 - The Council engages with stakeholders and works in partnerships to improve services and deliver agreed

Single Outcome Agreement

Appendices Appendix 1 – Committee and Consultative Panel Members' Training Record from 1 April 2015 to 31 March 2016

**Committee and Consultative Panel Members' Training Record
From 1 April 2015 to 31 March 2016**

Event:	TPR code e-learning	UKSIF	Pension Board Induction	NAPF local authority conference	Nordic Horizons	Induction catch up sessions	Internal Training Investments	LGPS Seminar	Pension Board Meeting	Sarah Smart Session	Audit Sub Committee Preparation	Pension Committee Preparation	LGPS conference	Internal training session	Audit Sub Committee Preparation	Sarah Smart Session	Pension Committee Preparation	LGPS Scotland Seminar	Sarah Smart Session	Pension Committee Preparation	Internal Training Session	LAPFF conference	Audit Sub Committee Preparation	Pension Committee Preparation	Pensions Committee Investment training	Additional training/reading	Total
Date	on-line	22/4/15	8/5/15	18-20/05/15	18/5/15	16/6/15	3/6/15	26/5/15	24/6/15	24/6/15	23/6/15	24/6/15	25&26/06	8/9/15	29/9/15	30/9/15	30/9/15	09/0/2015	16/11/15	16/11/15	25/11/15	2,3,4,12/15	15/12/15	16/12/15	16/12/15		
<p>Please note 1/2 an hour preparation is given to all those that attend the audit sub committee. 1 hour is given to those who attend the Pensions Committee.</p>																											
Pensions																											
Maureen Child			n/a		0	n/a	3	5.5	n/a	0.5		1		3			1	7.5	0	0.5	3.25	0	n/a	0	0		25.25
Bill Cook			n/a		0	n/a	3	0	n/a		0.5	1		0	0		0	0	0	0.5	2.57	10	0.5	1	0.5		19.57
Jim Orr			n/a		2	n/a	2.5	5.5	n/a		0.5	1		3	0.5	0.25	1	7.5	0.5	0.5	3.25	0	0.5	1	0.5	0.5	30.5
Alasdair Rankin (Convener)			n/a		0	n/a	3	0	n/a			1		3			1	7.5	0	0.5	1.5	12	n/a	1	0.5	1	32
Cameron Rose			n/a		2	n/a	2.5	0	n/a		0.5	1		3	0.5			0	0	0.5	1.07	12	0.5	1	0.5	21	46.07
John Anzani			n/a	10	0	n/a	2.5	0	n/a			1		0		0.5	1	7.5	0.5	0.5	3.25	12	n/a	1	0.5		40.25
Richard Lamont			3		0	n/a	3	0	n/a			1		3			1	7.5	0	0.5	3.25	0	n/a	1	0.5	2.5	26.25
Lothian Pension Employer Representatives																											
Eric Adair (EDI Group)	7				0	3	0	0	1			1		0			0	0	0	0.5	0	0	n/a	1	0.5	3.25	17.25
Linda McDonald (Handicabs)	7		2.5		2	n/a	0	5.5	1	0.5	0.5	1		3			1	7.5	1	0.5	3.25	8	n/a	1	0.5		45.75
Darren May (Scottish Water)	7				2	3	0	5.5	0.5	0.5		1		3			0	0	0	0.5	3.25	0	n/a	1	0.5	11	38.75
Rucelle Soutar (the Edinburgh Military Tattoo)	7				0	1.5	3	0	1			1		0		0.5	1	0	0	0	3.25	0	n/a	0	0		18.25
Simon Belfer (Napier University)	7				0	3	0	0	no			1		3	0.5		1	7.5	0	0.5	3.25	0	0.5	0	0		27.25
Member Representatives																											
Graeme Turnbull (UCATT)			3		0	n/a	0	5.5	1	0.5		1		3			1	7.5	1	0.5	1.5	0	n/a	0	0		25.5
John Rodgers (UNITE)	7		3		0	n/a	0	0	no			1		3		0.5	1	7.5	0	0	3.25	0	n/a	1	0.5		27.75
Jim Anderson (UNISON)	7		3		2	n/a	3	0	1	0.5		1		3		0.5	1	7.5	1	0.5	3.25	0	n/a	1	0.5		35.75
Catrina Warren (UNISON)	8.75		3		2	n/a	0	5.5	1	0.5		1		3	0.5		1	7.5	0	0.5	3.25	0	0.5	1	0.5		39.5
Thomas Carr Pollock (GMB)	7		3		1.5	n/a	0	5.5	1			1		3			1	0	1	0.5	0	0	n/a	1	0.5		26
Total																											521.64

Separate sessions/training

Richard Lamont visited the Fund Office 17/7/2015 to discuss pension matters [2.5 hours](#)
Alasdair Rankin and Cameron Rose additional briefing on appeals- [1 hour](#)

Jim Orr - 0.5 hrs Call to Clare Scott re: employer cessations 20/11/15

Darren May additional reading e.g. Professional Pensions - [11 hours \(over 12 months\)](#)
Eric Adair - Employer seminar 2/12/15 and preparation time - [3.25](#)

Clr Rose 02/06/2015 - LAPFF Executive meeting [2.25](#)

21/09/2015 to 22/09/2015 – LAPFF Executive meeting [2.25 hours](#)

Clr Rose 15/06/2015 to 16/06/2015 – LAPFF Business meeting [2.25 hrs](#) 05/10/2015 to 06/10/2015 – LAPFF Forum Business meetings [2.25](#)

Clr Rose 03/11/2015 – LAPFF Executive Strategy & Conference Planning meeting [5 hours](#) 14/12/15 Toyota and Shall ESG meeting [2 hrs](#)

Clr Rose 12/01/16 and 27/01/16 LAPFF meetings [4 hours](#)